



VETL/BM/OUTCOME/07/2018

19.07.2018

The General Manager- Listing National Stock Exchange Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Fax: 022-26598235/36 NSE Symbol: VIKASECO	The General Manager- Listing BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 530961
--	--

Sub: Outcome of the Board Meeting held on 19.07.2018.

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company was held today i.e. 19<sup>th</sup> July 2018 at 11:30 A.M. at its registered office and interalia, following decisions were taken thereat:

1. The Unaudited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2018 were approved and Limited Review Report thereon was taken on record. Copy of Financial Results is attached herewith for dissemination.
2. 33<sup>rd</sup> Annual General Meeting of the Company will be held on 28<sup>th</sup> September, 2018 on Friday, 11:30 A.M. at Haryana Maitri Bhawan, Pitampura, New Delhi- 110034.
3. The Board has decided dates of Book closure, i.e. 22<sup>nd</sup> September, 2018 to 28<sup>th</sup> September, 2018 for closure of Register of Members and Share Transfer Registers.
4. The cut-off date for the purpose of Annual General Meeting and E-Voting shall be 21<sup>st</sup> September, 2018.
5. The Notice, Directors Report, Management Discussion Analysis Report and other content of Annual Report for the financial year 2017-18 were approved.

Kindly accept this for your record purpose.

Thanking you.

For Vikas EcoTech Limited  
(Formerly Vikas GlobalOne Limited)

(Siddharth Agrawal)  
Company Secretary & Compliance Officer



# VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

Registered Office: Vikas House, 34/1, East Punjabi Bagh, New Delhi - 110 026, Tel. No. - +91 11 4314 4444, Fax no. - +91 11 4314 4488 Email - info@vikasecotech.com

Figs. in INR Lacs

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

Sr. No.	Particulars	Standalone			Standalone
		Three Month Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations (Refer Note 1 and 2)	8,694.56	3,192.36	11,509.97	36,733.59
II	Other Income	174.28	223.36	44.50	496.13
III	<b>Total Revenue (I+II)</b>	<b>8,868.84</b>	<b>3,415.72</b>	<b>11,554.47</b>	<b>37,229.72</b>
IV	<b>Expenses-</b>				
	Cost of expenses	6,990.36	2,710.89	8,909.57	28,496.85
	Change in stock	-	-	2.31	2.31
	Excise Duty	-	-	613.32	613.32
	Employee Benefit Expense	134.25	100.76	113.39	569.55
	Financial Costs	347.88	478.01	318.66	1,443.04
	Depreciation and Amortization Expense	109.82	98.11	78.86	383.91
	Other Expenses	342.46	346.60	208.32	1,359.11
	<b>Total Expenses</b>	<b>7,924.78</b>	<b>3,734.37</b>	<b>10,244.43</b>	<b>32,868.09</b>
V	Profit before Exceptional and Extraordinary Items and Tax	<b>944.06</b>	<b>(318.65)</b>	<b>1,310.04</b>	<b>4,361.63</b>
VI	Exceptional items/ Prior Period Income/ (Expenses) (refer note 1 and 6)	-	-	-	-
VII	Profit before Extraordinary Items and Tax	<b>944.06</b>	<b>(318.65)</b>	<b>1,310.04</b>	<b>4,361.63</b>
VIII	Extraordinary Items	-	-	-	-
IX	Profit before Tax	<b>944.06</b>	<b>(318.65)</b>	<b>1,310.04</b>	<b>4,361.63</b>
X	<b>Tax Expense:</b>				
	(1) Current Tax	326.72	(166.82)	442.86	1,453.03
	(2) Deferred Tax	-	34.72	-	34.72
	(3) Previous Year Income Tax	-	13.29	-	13.29
XI	Profit/ (Loss) from the period from Continuing Operations	<b>617.34</b>	<b>(199.84)</b>	<b>867.18</b>	<b>2,860.59</b>
XII	Tax Expense of Discontinuing Operations	-	-	-	-
XIII	Profit/ (Loss) from Discontinuing operations	-	-	-	-
XIV	Profit/ (Loss) for the period	<b>617.34</b>	<b>(199.84)</b>	<b>867.18</b>	<b>2,860.59</b>
XV	<b>Other comprehensive (income)/ expense</b>				
	Items that will not be reclassified to profit or loss in subsequent periods:				
	Other comprehensive (income)/ expense (net of tax) Refer note 3	(15.61)	(0.85)	7.45	(5.72)
XVI	<b>Total comprehensive income as per Ind AS</b>	<b>632.95</b>	<b>(198.99)</b>	<b>859.73</b>	<b>2,854.87</b>
XVII	<b>Earning per Equity Share:</b>				
	(1) Basic	0.23	(0.07)	0.31	1.02
	(2) Diluted	0.23	(0.07)	0.31	1.02

### Notes:

- The financial results for the quarter ending 30th June, 2018 are reported in accordance with Ind-AS.
- Figures of the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure. Figures of the previous year of segment results are re-classified, wherever necessary, to correspond with the current period's classification/disclosure.
- The Above unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 19th July, 2018 and approved by the Board of Director at their meeting held on 19th July, 2018.
- Status of the investors complaint: Pending at the beginning of the quarter - Nil, Complaint received and disposed off during the quarter - NIL, Pending at the end of the quarter - NIL.
- This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualised) in accordance with the notified Ind AS-33 'Earnings per share'.
- The 'Scheme of Arrangement' for the Demerger of High Volume 'Recycled Compounds and Trading Division' of Vikas EcoTech Limited (Demerged Undertaking) into Vikas Multicorp Limited (Resulting Company) with appointed date of 1st April, 2017 is pending for approval before Hon'ble National Company Law Tribunal (NCLT) principal bench, New Delhi. The scheme shall be effective only after the final order of the Tribunal. NCLT has set 1st August, 2018 as the final hearing date for the scheme. In view of this, the above un-audited financial results are hereby presented without considering the effect of scheme of Demerger and are subject to amendment to give effect to the scheme once the same becomes effective after final order of Hon'ble NCLT.

**PART II Select information for the Quarter ended 30.06.2018**

Sr. No.	Particulars	Standalone			Standalone
		Three Month Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of shares	16,82,40,949	16,92,55,730	16,92,55,730	16,92,55,730
	- Percentage of shareholding	60.11%	60.47%	60.47%	60.47%
2	Promoters and Promoter Group Shareholding	11,16,58,726	11,06,43,945	11,06,43,945	11,06,43,945
	(a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	- Number of shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of the total share capital of the company)				
	(b) Non- encumbered				
	- Number of shares	11,16,58,726	11,06,43,945	11,06,43,945	11,06,43,945
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	39.89%	39.53%	39.53%	39.53%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**PART III Segment Results For The Quarter Ended on 30.06.2018**

Sr. No.	Particulars	Standalone			Standalone
		Three Months Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
a	<b>Segment Revenues</b>				
	Chemical Division	8,694.56	3,192.36	11,509.97	36,120.27
	-Manufacturing	7,296.84	3,167.92	8,343.51	28,047.25
	-Trading	1,397.72	24.44	3,166.46	8,073.02
	<b>Total</b>	<b>8,694.56</b>	<b>3,192.36</b>	<b>11,509.97</b>	<b>36,120.27</b>
b	<b>Segment Results</b>				
	Profit before tax and interest from each segment				
	Chemical Division	1,138.48	-64.00	1,584.21	5,308.54
	-Manufacturing	1,112.64	-64.00	1,569.42	5,308.54
	-Trading	25.84		14.79	
	<b>Total</b>	<b>1,138.48</b>	<b>-64.00</b>	<b>1,584.21</b>	<b>5,308.54</b>
	Less: Interest	347.88	478.01	318.66	1,443.04
	Other Income	153.46	223.36	44.50	496.13
	Exceptional items/ Prior Period Income/ (Expenses)	-	-	-	-
	<b>Profit before Tax</b>	<b>944.06</b>	<b>-318.65</b>	<b>1,310.05</b>	<b>4,361.63</b>
c	<b>CAPITAL EMPLOYED</b>	<b>17,096.57</b>	<b>16,524.34</b>	<b>14,596.07</b>	<b>16,524.34</b>
d	<b>SEGMENT Assets &amp; Liability</b>				
	Chemical Division				
	-Manufacturing				
	-- Assets	37,325.40	35,946.06	29,371.46	35,946.06
	-- Liability	22,119.63	21,761.14	15,623.07	21,761.14
	-Trading				
	-- Assets	3,317.70	3,864.20	4,215.12	3,864.20
	-- Liability	1,906.90	2,065.50	2,928.33	2,065.50

Place: New Delhi  
Date:19.07.2018



VIKAS GARG  
MANAGING DIRECTOR



# KSMC & ASSOCIATES

## Chartered Accountants

Limited Review Report on Standalone quarterly financial results of Vikas Ecotech Limited pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015

To the Board of Directors of Vikas Ecotech Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s **Vikas Ecotech Limited** ('the Company') for the quarter ended 30<sup>th</sup> June 2018 (the 'Statement') attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Holding' which have been traced from disclosures made by the management and have not reviewed by us.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standards 34 prescribed Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily only to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and not carried out any vouching or verifications and accordingly, we do not express an audit opinion.

### Emphasis of Matters

- Fixed Assets and Cash in Hand are certified by the management and relied upon by us.
- Valuation of closing stock has been valued and certified by the management of the company and solely relied upon by us.
- Balances of Sundry Debtors, Sundry Creditors including advances made to suppliers and advances received from customers are subject to third party confirmations and reconciliations, if any.
- Significant amount of advances to suppliers/others are subject to management view on their recoverability.





- e. The Board of Directors of the Company in its meeting held on May 29, 2017 has approved a Scheme of Arrangement for Demerger of the High Volume 'Recycled Compounds and Trading Division' of Vikas EcoTech Limited (Demerged Undertaking) (having net assets of approx. book value of Rs. 29.57 Crores as on 01st April 2017) into Vikas Multicorp Limited (Resulting Company). An application was moved before the Hon'ble NCLT Principle Bench, Delhi for an obtaining necessary orders under Section 230-232 of the Companies Act, 2013, with a view of vesting of demerged undertaking, the appointed date under the Scheme for demerger is April 1, 2017. As on date, the said application is still pending for approval before Hon'ble NCLT and the scheme shall be effective only after the final order of Hon'ble NCLT Principle Bench, Delhi. In view of this, the above unaudited financial results are hereby presented without considering the effect of scheme of Demerger and are subject to amendment to give effect to the scheme once the same becomes effective after final order of Hon'ble NCLT

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act 2013 and 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by circular no. CIR/CFD/CMD/15/2015 dated November 30, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates

Chartered Accountants

ERN.035565N

CA SACHIN SINGHAL

(Partner)

M. No-505732

Place: New Delhi

Date: 19.07.2018

